

**FINANCIAL REPORT: STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2007**

	2007
INCOME	
Contributions	410,771
Endowment transfer in (4%)	28,150
Grants	
Restricted	7,442
Unrestricted	82,736
Interest Income	10,635
Miscellaneous	7,599
TOTAL INCOME	547,333

EXPENSES	
Programs:	
Water Quality and Monitoring	82,812
Education and Outreach	120,920
Land Use Advocacy	256,280
Total Program Expense	460,012
Management and General	54,088
Development	52,012
TOTAL EXPENSES	566,112

SURPLUS/(DEFICIT) - see *Note 1 (a) **(18,779)**

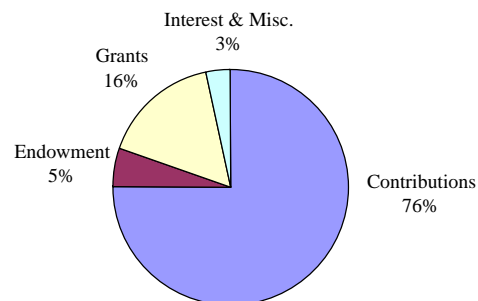
ENDOWMENT ACTIVITY	
Market Value 6/30/06	728,599
Contributions (b)	55,980
Transfer to Operating income (4%) (c)	(28,150)
Investment Income & Interest Earned (d)	28,128
Gain/Loss on Investments (e)	88,832
net change	144,790
Market Value 6/30/07	873,389

***Note 1:** The deficit is after depreciation of \$2,293. In addition, it does not include any endowment related activity, except for the annual 4% transfer of cash.

To tie to the audited financial statement's "change in net asset" line, you need to add (a), (b), (c), (d) & (e) above. The audited financials reflect a surplus of \$126,012

During the year, we received a Green Acres pass through grant in the amount of \$500,000. We have not included this income or expense in our chart. It does not relate to our general operating income or expenses.

INCOME



EXPENSES

