



# Great Swamp Watershed Association

## Annual Report

July 1, 2010—June 30, 2011

Thank you for your generous and loyal support of GSWA! We are proud of our 30-year record of protecting our waters and our land. July 2010 through June 2011 was an eventful time. Chris Daggett—President and CEO of the Geraldine R. Dodge Foundation and former Commissioner of the New Jersey Department of Environmental Protection (NJDEP)—was featured as the keynote speaker at our annual gala. We also entered our 30th anniversary year, and began the important task of planning our 30th anniversary celebration. Selecting Julia Somers, former long-time Executive Director of GSWA, and Abbie Fair, one of the founders of GSWA, were obvious choices for our gala honorees.

We worked hard and very successfully on behalf of our local environment throughout the year. Our advocacy efforts resolved stormwater concerns at Bernardsville Centre. We also made major strides toward the completion of a critical open space project of 115 acres at Primrose Farms in Harding Township.

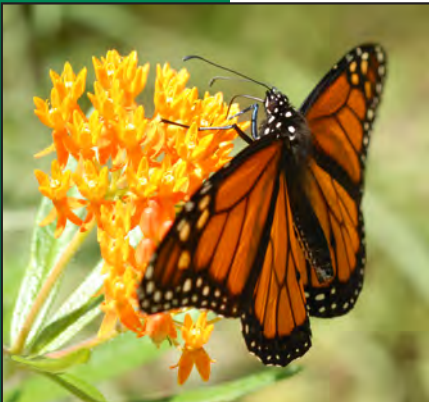
GSWA was one of only six organizations to receive a 319 grant award from the NJDEP in 2011. The three-year, \$300,000 award will be used to implement stormwater improvements at Seaton Hackney Stables on the Loantaka Reservation in Morris Township. Our water quality and environmental education programs continued to expand throughout the year. In particular, School Water Monitoring on the Passaic (affectionately called SWaMP) got off to a great start. Several area high schools and colleges helped us inaugurate this educational water monitoring.

GSWA continued to feel the wide-ranging effects of the current economic downturn in FY2011, and by June 30 we were left with an operating deficit. We are fortunate that an endowment exists to assist the organization during difficult times such as these. As we reviewed the past year, we noticed two important facts: (1) More than 1,500 individual members contributed more than 50% of our total operating budget and (2) Several of our foundation grantors deferred their grant awards from the spring of 2011 to the fall, effectively shifting their support into our next fiscal year. Despite the deficit, our endowment recovered a considerable amount of lost ground by year's end, generating a final balance of more than \$750,000 and net assets exceeding one million dollars.

We are proud to be the only environmental group that focuses on the important Great Swamp watershed, the only entity that regularly monitors the water in our beautiful streams, and the only group that offers watershed-specific educational programs to children and adults alike.

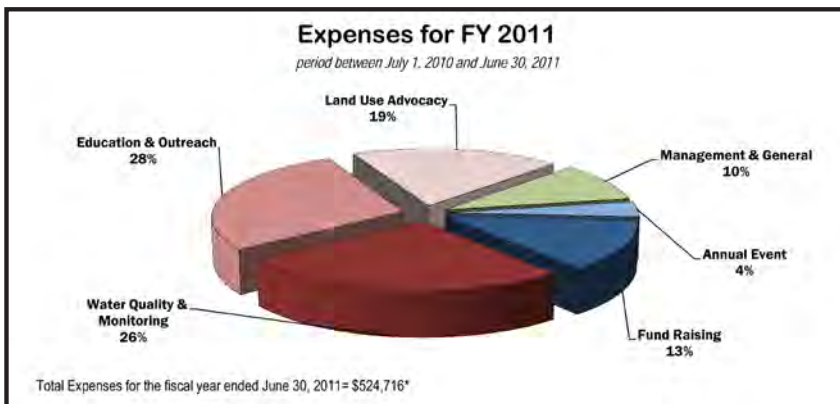
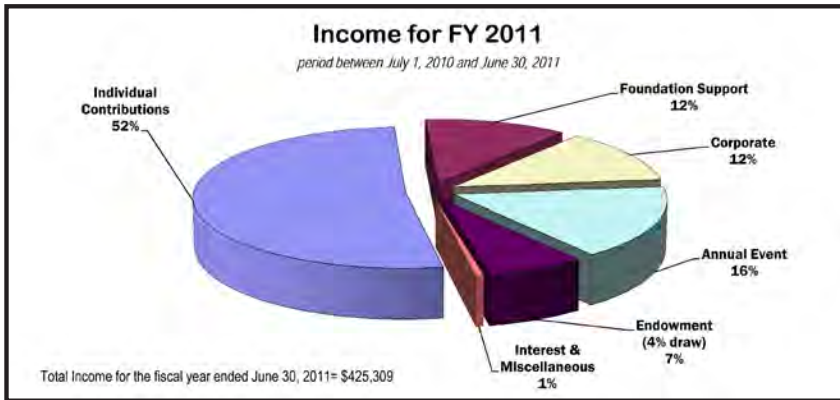
Sincerely,

Sally S. Rubin, Executive Director



# Financial Statement

for fiscal year ended June 30, 2011



## NET ASSETS

### Assets:

Cash & Cash Equivalents	\$ 61,052
Endowment Fund	767,599
Property & Equipment	193,710
Other	8,650
<b>Total Assets</b>	<b>\$ 1,031,011</b>
<b>Total Liability</b>	<b>\$ 6,112</b>
<b>Total Net Assets</b>	<b>\$ 1,024,899</b>

## ENDOWMENT ACTIVITY

<b>Market Value 6/30/10</b>	<b>\$ 711,618</b>
Contributions	0
Transfer to Operating income (4%)	(29,777)
Transfer to Operating income (above 4%)	(50,000)
Investment Income & Interest Earned	33,998
Gain/Loss	101,760
<b>Net Change</b>	<b>55,981</b>
<b>Market Value 6/30/11</b>	<b>\$ 767,599</b>

\*The operating deficit indicated was offset by a transfer from the endowment and cash reserves.

# Contributors

July 1, 2010—June 30, 2011

GSWA offers sincere thanks to the following members, foundations, corporations, and organizations who made gifts or grants of \$500 or more between July 1, 2010 and June 30, 2011. We have made every effort to ensure that this list is correct. If we have made a mistake, please do let us know, and please accept our apology.

## Great Blue Heron Society

Cornpaw Foundation  
Geraldine R. Dodge Foundation  
Mr. & Mrs. Robert Essner  
Goldman, Sachs & Company  
Peter R. & Cynthia K. Kellogg  
Foundation

PSEG  
Robert L. and Jane B. Wallace  
Foundation

## Great Swamp Society

Mr. & Mrs. Blair Boyer  
RBC Capital Markets Corporation,  
Inc.  
The Watershed Institute  
United Water  
Verizon New Jersey

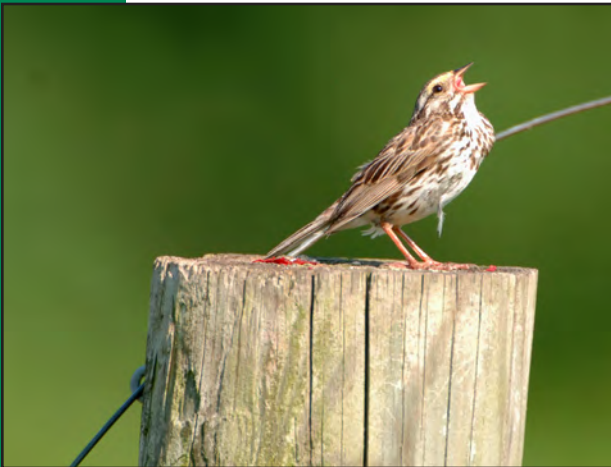
Village Supermarket, Inc. and  
Subsidiaries  
Johanette Wallerstein Institute  
Mr. & Mrs. Benjamin Wolkowitz

## Watershed Guardians Society

Baker Street Trust  
Mr. and Mrs. Thomas Campion  
Conservation Resources Inc.  
Mr. & Mrs. Paul Hackett, III

Janes Family Fund  
KDC Solar, LLC  
Mr. & Mrs. Sidney Moody  
Mr. & Mrs. Frank Stillinger

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### LEADERSHIP GIVING

Great Blue Heron Society  
*gifts of \$10,000 or more*

Great Swamp Society  
*gifts of \$5,000 or more*

Watershed Guardians Society  
*gifts of \$2,500 or more*

Advocates for the Watershed  
*gifts of \$1,000 or more*

Watershed Society  
*gifts of \$500 or more*

# Donors & Contributors

July 1, 2010—June 30, 2011

## Advocates for the Watershed

Mr. Wesley Boyce & Ms. Lisa Stevens	Mr. & Mrs. Charles Gullage
Mr. & Mrs. George T. Boyer	Ms. Catherine Halse
Mr. & Mrs. David Budd	Ms. Kathryn Head
Mr. & Mrs. Robert Crocco	John Wiley & Sons
Mr. & Mrs. Michael Dee	Dr. & Mrs. Edward Kirby
Mary Ellen & Paul DeNoon	Mr. Wade H.O. Kirby
The Fatzler Foundation	Vince & Abigail Maddi
Mr. & Mrs. Seifi Ghasemi	Mr. Jeffrey Miller & Ms. Claire Griffin
Mr. & Mrs. Jack Gill	Miller
Mr. Stephen Gray & Ms. Kathleen Ullrich	Mr. & Mrs. James Northrop
	Mr. & Mrs. Frank Pfeffer

## Watershed Society

Mr. & Mrs. Kenneth Abbott	Mr. William Mathis
Ms. Astri Baillie & Mr. John Kimball	Helen & William Mazer Foundation
Mr. & Mrs. Stewart L. Carr	Mr. William T. McCutcheon, Jr.
Mr. & Mrs. William Conger	Ms. Tracy Meerwarth & Mr. Scott Pester
Mr. & Mrs. William D. Dana, Jr.	Mr. & Mrs. Nikolaos D. Monoyios
Mr. & Mrs. Charles DeBevoise, Jr.	Dr. Janet George Murnick & Dr. Daniel E. Murnick
Mr. & Mrs. Peter Deeks	Mr. & Mrs. James Orphanides
Mr. John Donofrio	Mr. & Mrs. John Reed
Mr. Joseph Fleming	Mr. Paul G. Steck
Mr. Scott Goldthwaite	Dr. Michael S. Stewart & Dr. Victoria Chanlicco-Stewart
Ms. Kathy Grano	Ms. Sally Strunc
Mr. & Mrs. Daniel Harding	Mr. & Mrs. Tom Swayne
Merrill G. & Emita E. Hastings Foundation	The Sweetie Pig Foundation, Inc.
Mr. & Mrs. Harold Imperatore	Thonet Associates, Inc.
Ms. Barbara Ridder Irwin	Mr. & Mrs. Clark D. Wagner
Joy St. Foundation	Mr. & Mrs. G. Daniel Walker
Governor Thomas H. Kean	Mr. & Mrs. Jeffrey Webb
Mr. & Mrs. Carl Kleemeyer	Mr. & Mrs. Ted Wheeler
The Koven Foundation	
Lonza, Inc.	

We also thank those donors who chose to contribute during fiscal year 2011, including those who wish to remain anonymous. The many generous donations made to our 2010 Green Acres Gala are not reflected in this list.

